

Finance Committee Meeting

May 19, 2025

2025-2026 Budget Update



2025-2026 Budget Summary Update

Administration Recommendation

1.5% Tax Increase

	As of 4/22/2025	As of 5/19/2025	Difference	Millage Rate
Revenues	\$ 64,881,931	\$ 65,384,290	\$ 502,359	16.3679
Expenses	\$ (66,781,931)	\$ (66,781,931)	\$ -	
Surplus/(Deficit)	\$ (1,900,000)	\$ (1,397,641)	\$ 502,359	
Use of Unassigned Fund Balance				
to Balance Budget		\$ 1,397,641		
Final Surplus/(Deficit)		\$ -		



2025-2026 Budget Summary Update

		Other	Scen	arios		
			1.09	% Tax Increase		
	As	of 4/22/2025	A	s of 5/19/2025	Difference	Millage Rate
Revenues	\$	64,881,931	\$	65,226,136	\$ 344,205	16.2873
Expenses	\$	(66,781,931)	\$	(66,781,931)	\$ -	
Surplus/(Deficit)	\$	(1,900,000)	\$	(1,555,795)	\$ 344,205	
Use of Unassigned Fund Balance to Balance Budget			\$	1,555,795		
Final Surplus/(Deficit)			\$	-		
			0.59	% Tax Increase		
	As	of 4/22/2025	A	s of 5/19/2025	Difference	Millage Rate
Revenues	\$	64,881,931	\$	65,067,785	\$ 185,854	16.2066
Expenses	\$	(66,781,931)	\$	(66,781,931)	\$ 	
Surplus/(Deficit)	\$	(1,900,000)	\$	(1,714,146)	\$ 185,854	
Use of Unassigned Fund Balance to Balance Budget			\$	1,714,146		
Final Surplus/(Deficit)			\$	-		
			0.09	% Tax Increase		
	As	of 4/22/2025	A:	s of 5/19/2025	Difference	Millage Rate
Revenues	\$	64,881,931	\$	64,909,630	\$ 27,699	16.1260
Expenses	\$	(66,781,931)	\$	(66,781,931)	\$ 	
Surplus/(Deficit)	\$	(1,900,000)	\$	(1,872,301)	\$ 27,699	
Use of Unassigned Fund Balance to Balance Budget			\$	1,872,301		
Final Surplus/(Deficit)			\$	<u>-</u>		



Fund Balance Update

General Fund									
	Actual			Estimated		Estimated*		Difference	
Fund Balance Classification		2023-2024		2024-2025		2025-2026			
0810 - Non-Spendable Fund Balance	\$	4,059,916	\$	4,059,916	\$	4,059,916	\$	-	
0830 - Committed Fund Balance	\$	554,000	\$	554,000	\$	554,000	\$	-	
0840 - Assigned Fund Balance	\$	12,549,027	\$	12,549,027	\$	12,549,027	\$	-	
0850 - Unassigned Fund Balance	\$	4,499,964	\$	4,499,964	\$	3,102,323	\$	(1,397,641)	
Total	\$	21,662,907	\$	21,662,907	\$	20,265,266			
*Based on 1.5% increase in real esta	te t	ax							
		Capital	Res	erve Fund					
		Actual		Estimated		Estimated		Difference	
Fund Balance Classification		2023-2024		2024-2025		2025-2026			
0820 - Restricted Fund Balance	\$	13,245,958	\$	12,585,482	\$	12,303,052	\$	(282,430)	



Homestead/Farmstead

	2025-2026 Slot Machine Tax Revenue Allocation	
	Description	Enter Data
	13	\$0
	Slot Machine Tax Revenue Share of Distribution	\$1,344,792.67
	Prior Year Carryover Total Available for Distribution	\$15,019.46 \$1,359,812.13
1	Property Tax Rates (mills)	16.3679
1	Homestead Total	5,533
	Farmstead Total	193
•	Properties with Unused Exclusion Allowance - Count	-174
5	Properties with Unused Exclusion Allowance - Value	\$1,182,929.00
%	Revenues Applied to Tax Relief	
70	EIT / PIT Act 1 Tax Revenue, if Any	\$0
	Slot Machine Tax Revenue Share of Distribution	\$1,359,812.13
т	Total Revenue to be Applied To Homestead / Farmstead Tax Relief	\$1,359,812.13
Т	Qualifying Property Counts	5,726
а	Calculated Tax Relief Per Homestead	\$237.48
X	Homestead Exclusion Amount	\$14 ,508.89
	Re-allocation of Unused Exclusion Amounts Arising From	
	Total Original Property Counts	5,726
	Less: Number of Properties Having Unused Exclusion Amounts	-174
	Number of Properties Participating in Re-allocation of Unused Exclusion Amounts	5,552
n	Homesteads With Assessed Values Less than the Homestead Exclusion Amount	
С	Total Value of Unused Exclusion Amount From All Properties Below Threshold	\$1,182,929.00
O	Total Value of Tax Relief From Unused Exclusion Amount	\$19,362.06
r	ALEC IT DECEDIO	
е	Additional Tax Relief Per Homestead If this amount is immaterial (tax relief <\$0.50) do not re-allocate	\$3.49
_	Re-allocation of Remaining Unused Tax Relief	\$19,362.06
а	Total Equivalent Homestead Exclusion Amount to be Re-allocated	\$1,182,929.00
S	Total Equivalent Homestead Exclusion Amount to be Re-allocated -	
-	Per Remaining Homesteads	\$213.06
е	Per Remaining Homesteads Rounded	\$213.00
	Total Original Homestead Exclusion Amounts	\$14,508.89
Exclusi	on Amounts After Re-Allocation	\$14,721.89
Fuels:	Annual Affector Affector as the C	\$240.07
EXCIUSI	on Amounts After Re-Allocation as tax \$	\$240.97

4	$\Delta \Omega I$	_	
1	110/	127	Increase
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Exclusion Amounts After Re-Allocation	\$14,795.69

Exclusion Amounts After Re-Allocation as tax \$ \$240.98

0.5% Tax Increase

Exclusion Amounts After Re-Allocation	\$14,871.29

Exclusion Amounts After Re-Allocation as tax \$ \$241.01

0.0% Tax Increase

Exclusion Amounts After Re-Allocation	\$14,946.53

Exclusion Amounts After Re-Allocation as tax \$ \$241.03

For Comparison: 2024-2025 Homestead/Farmstead Info.

Exclusion Amounts After Re-Allocation \$12,823.06

Exclusion Amounts After Re-Allocation as tax \$ \$206.78



Tax Scenarios – Outcome on Taxpayers

Millaga Datas			ī			Median						
Millage Rates		16.1260			۸.	sessed Value						
2024/25- Actual Rate 2025/26 - 0.0% Tax Increase		16.1260			AS	2024/25						
Assessed Values		100,000	⊢	150,000		181,500		250,000		350.000		500.000
TOTAL TAX BILL		100,000	_	130,000		101,500		250,000		330,000		500,000
2024/25- Actual Rate	S	1,612.60	s	2,418.90	S	2.926.87	S	4.031.50	ç	5,644.10	•	8.063.00
2025/26 - 0.0% Tax Increase	S	1,612.60	S	2,418.90	S	2,926.87	S	4,031.50	_	5,644.10	_	8,063.00
INCREASE IN TAX BIII	•	1,012.00	•	2,410.00	Ÿ	2,020.01	•	4,001.00	•	0,044.10	_	0,000.00
2025/26 - 0.0% Tax Increase- Annual Cost	\$		\$	_	\$	_	\$	_	\$	_	\$	-
Increase in Homestead/Farmstead Deduction	S	(34.25)	S	(34.25)	S	(34.25)	s	(34.25)	s	(34.25)	s	(34.25)
2025/26 - 0.0% Tax Increase - Annual Cost - Net	s	(34.25)	_	(34.25)	s	(34.25)	s	(34.25)	S	(34.25)	s	(34.25)
2020/20 Olove Fair Historica Contract Hot	Ť	(01120)	*	(01120)		(01120)	_	(01120)	•	(01120)	_	(01120)
Millage Rates			ı			Median						
2024/25- Actual Rate		16.1260			As	sessed Value						
2025/26 - 0.5% Tax Increase		16.2066				2024/25						
Assessed Values		100,000		150,000		181,500		250,000		350,000		500.000
TOTAL TAX BILL		,	_	,				,		,		,
2024/25- Actual Rate	S	1,612.60	S	2,418.90	S	2,926.87	S	4.031.50	S	5.644.10	S	8.063.00
2025/26 - 0.5% Tax Increase	\$	1,620.66	S	2,430.99	S	2,941.50	s	4,051.65	S	5,672.31	S	8,103.30
INCREASE IN TAX BIII												
2025/26 - 0.5% Tax Increase- Annual Cost	\$	8.06	\$	12.09	\$	14.63	\$	20.15	\$	28.21	\$	40.30
Increase in Homestead/Farmstead Deduction	\$	(34.23)	\$	(34.23)	\$	(34.23)	\$	(34.23)	\$	(34.23)	\$	(34.23)
2025/26 - 0.5% Tax Increase - Annual Cost - Net	\$	(26.17)	\$	(22.14)	\$	(19.60)	\$	(14.08)	\$	(6.02)	\$	6.07
Millage Rates						Median						
Millage Rates 2024/25- Actual Rate		16.1260			As	Median sessed Value						
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase		16.2873			As	sessed Value 2024/25						
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase Assessed Values				150,000	As	sessed Value		250,000		350,000		500,000
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase Assessed Values TOTAL TAX BILL		16.2873 100,000		,		sessed Value 2024/25 181,500		,		,		,
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase Assessed Values TOTAL TAX BILL 2024/25- Actual Rate	\$	16.2873 100,000 1,612.60	S	2,418.90	S	2024/25 181,500 2,926.87	s	4,031.50		5,644.10	_	8,063.00
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase Assessed Values TOTAL TAX BILL 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase	S S	16.2873 100,000	S	,		sessed Value 2024/25 181,500	S	,		,	_	,
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase Assessed Values TOTAL TAX BILL 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase INCREASE IN TAX BIII	\$	16.2873 100,000 1,612.60 1,628.73	S	2,418.90 2,443.10	S	2,926.87 2,956.14	\$	4,031.50 4,071.83	\$	5,644.10 5,700.56	\$	8,063.00 8,143.65
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase Assessed Values TOTAL TAX BILL 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase INCREASE IN TAX BIII 2025/26 - 1.0% Tax Increase - Annual Cost	\$	16.2873 100,000 1,612.60 1,628.73	\$	2,418.90 2,443.10 24.19	\$ \$	2,926.87 2,956.14	\$	4,031.50 4,071.83 40.32	\$	5,644.10 5,700.56 56.45	\$	8,063.00 8,143.65 80.65
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase Assessed Values TOTAL TAX BILL 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase INCREASE IN TAX BIII 2025/26 - 1.0% Tax Increase - Annual Cost Increase in Homestead/Farmstead Deduction	\$ \$	16.2873 100,000 1,612.60 1,628.73 16.13 (34.20)	\$ \$	2,418.90 2,443.10 24.19 (34.20)	\$ \$ \$	2,926.87 2,956.14 29.28 (34.20)	\$ \$	4,031.50 4,071.83 40.32 (34.20)	\$ \$	5,644.10 5,700.56 56.45 (34.20)	\$ \$	8,063.00 8,143.65 80.65 (34.20)
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase Assessed Values TOTAL TAX BILL 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase INCREASE IN TAX BIII 2025/26 - 1.0% Tax Increase - Annual Cost	\$	16.2873 100,000 1,612.60 1,628.73	\$	2,418.90 2,443.10 24.19	\$ \$	2,926.87 2,956.14	\$	4,031.50 4,071.83 40.32	\$	5,644.10 5,700.56 56.45	\$	8,063.00 8,143.65 80.65
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase **TOTAL TAX BILL** 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase INCREASE IN TAX BIII 2025/26 - 1.0% Tax Increase - Annual Cost Increase in Homestead/Farmstead Deduction 2025/26 - 1.0% Tax Increase - Annual Cost - Net	\$ \$	16.2873 100,000 1,612.60 1,628.73 16.13 (34.20)	\$ \$	2,418.90 2,443.10 24.19 (34.20)	\$ \$ \$	2,926.87 2,956.14 2,928 (34.20) (4.92)	\$ \$	4,031.50 4,071.83 40.32 (34.20)	\$ \$	5,644.10 5,700.56 56.45 (34.20)	\$ \$	8,063.00 8,143.65 80.65 (34.20)
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase **TOTAL TAX BILL** 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase INCREASE IN TAX BIII 2025/26 - 1.0% Tax Increase - Annual Cost Increase in Homestead/Farmstead Deduction 2025/26 - 1.0% Tax Increase - Annual Cost - Net Millage Rates	\$ \$	16.2873 100,000 1,612.60 1,628.73 16.13 (34.20) (18.07)	\$ \$	2,418.90 2,443.10 24.19 (34.20)	\$ \$ \$ \$	2,926.87 2,956.14 2,928 (34.20) (4.92)	\$ \$	4,031.50 4,071.83 40.32 (34.20)	\$ \$	5,644.10 5,700.56 56.45 (34.20)	\$ \$	8,063.00 8,143.65 80.65 (34.20)
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase **TOTAL TAX BILL** 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase INCREASE IN TAX BIII 2025/26 - 1.0% Tax Increase - Annual Cost Increase in Homestead/Farmstead Deduction 2025/26 - 1.0% Tax Increase - Annual Cost - Net Increase in Homestead/Farmstead Deduction 2025/26 - 1.0% Tax Increase - Annual Cost - Net Millage Rates 2024/25- Actual Rate	\$ \$	16.2873 100,000 1,612.60 1,628.73 16.13 (34.20) (18.07)	\$ \$	2,418.90 2,443.10 24.19 (34.20)	\$ \$ \$ \$	2,926.87 2,956.14 29.28 (34.20) (4.92) Median	\$ \$	4,031.50 4,071.83 40.32 (34.20)	\$ \$	5,644.10 5,700.56 56.45 (34.20)	\$ \$	8,063.00 8,143.65 80.65 (34.20)
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase **TOTAL TAX BILL** 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase INCREASE IN TAX BIII	\$ \$	16.2873 100,000 1,612.60 1,628.73 16.13 (34.20) (18.07)	\$ \$	2,418.90 2,443.10 24.19 (34.20) (10.01)	\$ \$ \$ \$	2,926.87 2,926.87 2,956.14 29.28 (34.20) (4.92) Median seessed Value 2024/25	\$ \$	4,031.50 4,071.83 40.32 (34.20) 6.12	\$ \$	5,644.10 5,700.56 56.45 (34.20) 22.25	\$ \$	8,063.00 8,143.65 80.65 (34.20) 46.45
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase TOTAL TAX BILL 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase INCREASE IN TAX BIII 2025/26 - 1.0% Tax Increase - Annual Cost Increase in Homestead/Farmstead Deduction 2025/26 - 1.0% Tax Increase - Annual Cost - Net Millage Rates 2024/25- Actual Rate 2025/26 - 1.5% Tax Increase	\$ \$	16.2873 100,000 1,612.60 1,628.73 16.13 (34.20) (18.07)	\$ \$	2,418.90 2,443.10 24.19 (34.20)	\$ \$ \$ \$	2,926.87 2,956.14 29.28 (34.20) (4.92) Median	\$ \$	4,031.50 4,071.83 40.32 (34.20)	\$ \$	5,644.10 5,700.56 56.45 (34.20)	\$ \$	8,063.00 8,143.65 80.65 (34.20)
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase TOTAL TAX BILL 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase INCREASE IN TAX Bill 2025/26 - 1.0% Tax Increase - Annual Cost Increase in Homestead/Farmstead Deduction 2025/26 - 1.0% Tax Increase - Annual Cost - Net Millage Rates 2024/25- Actual Rate 2025/26 - 1.5% Tax Increase Assessed Values TOTAL TAX BILL	\$ \$	16.2873 100,000 1,612.60 1,628.73 16.13 (34.20) (18.07) 16.1260 16.3679 100,000	\$ \$	2,418.90 2,443.10 24.19 (34.20) (10.01)	\$ \$ \$ \$ \$ \$	29.28 (34.20) (4.92) Median seessed Value 2024/25 181,500	\$ \$	4,031.50 4,071.83 40.32 (34.20) 6.12	\$ \$	5,644.10 5,700.56 56.45 (34.20) 22.25	\$ \$	8,063.00 8,143.65 80.65 (34.20) 46.45
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase **TOTAL TAX BILL** 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase INCREASE IN TAX Bill 2025/26 - 1.0% Tax Increase - Annual Cost Increase in Homestead/Farmstead Deduction 2025/26 - 1.0% Tax Increase - Annual Cost - Net **Millage Rates** 2024/25- Actual Rate 2025/26 - 1.5% Tax Increase Assessed Values **TOTAL TAX BILL** 2024/25- Actual Rate	\$ \$ \$	16.2873 100,000 1,612.60 1,628.73 16.13 (34.20) (18.07) 16.1260 16.3679 100,000	\$ \$ \$	2,418.90 2,443.10 24.19 (34.20) (10.01) 150,000	\$ \$ \$ \$ \$ \$ \$ \$	29.28 (34.20) (4.92) Median seessed Value 2024/25 181,500	\$ \$ \$ \$	4,031.50 4,071.83 40.32 (34.20) 6.12 250,000	\$ \$ \$	5,644.10 5,700.56 56.45 (34.20) 22.25 350,000 5,644.10	\$ \$ \$	8,063.00 8,143.65 80.65 (34.20) 46.45 500,000 8,063.00
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase TOTAL TAX BILL 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase INCREASE IN TAX BIII 2025/26 - 1.0% Tax Increase - Annual Cost Increase in Homestead/Farmstead Deduction 2025/26 - 1.0% Tax Increase - Annual Cost - Net Millage Rates 2024/25- Actual Rate 2025/26 - 1.5% Tax Increase Assessed Values TOTAL TAX BILL 2024/25- Actual Rate 2025/26 - 1.5% Tax Increase	\$ \$	16.2873 100,000 1,612.60 1,628.73 16.13 (34.20) (18.07) 16.1260 16.3679 100,000	\$ \$	2,418.90 2,443.10 24.19 (34.20) (10.01)	\$ \$ \$ \$ \$ \$	29.28 (34.20) (4.92) Median seessed Value 2024/25 181,500	\$ \$	4,031.50 4,071.83 40.32 (34.20) 6.12	\$ \$ \$	5,644.10 5,700.56 56.45 (34.20) 22.25	\$ \$ \$	8,063.00 8,143.65 80.65 (34.20) 46.45
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase TOTAL TAX BILL 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase INCREASE IN TAX BIII 2025/26 - 1.0% Tax Increase - Annual Cost Increase in Homestead/Farmstead Deduction 2025/26 - 1.0% Tax Increase - Annual Cost - Net Millage Rates 2024/25- Actual Rate 2025/26 - 1.5% Tax Increase Assessed Values TOTAL TAX BILL 2024/25- Actual Rate 2025/26 - 1.5% Tax Increase INCREASE IN TAX BIII	\$ \$ \$ \$	16.2873 100,000 1,612.60 1,628.73 16.13 (34.20) (18.07) 16.1260 16.3679 100,000 1,612.60 1,636.79	\$ \$	2,418.90 2,443.10 24.19 (34.20) (10.01) 150,000 2,418.90 2,455.19	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,926.87 2,956.14 2,928 (34.20) (4.92) Median sessed Value 2024/25 181,500 2,926.87 2,970.77	\$ \$ \$ \$ \$	4,031.50 4,071.83 40.32 (34.20) 6.12 250,000 4,031.50 4,091.98	\$ \$ \$ \$	5,644.10 5,700.56 56.45 (34.20) 22.25 350,000 5,644.10 5,728.77	\$ \$ \$ \$	8,063.00 8,143.65 80.65 (34.20) 46.45 500,000 8,063.00 8,183.95
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase TOTAL TAX BILL 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase INCREASE IN TAX BIII 2025/26 - 1.0% Tax Increase - Annual Cost Increase in Homestead/Farmstead Deduction 2025/26 - 1.0% Tax Increase - Annual Cost - Net Millage Rates 2024/25- Actual Rate 2025/26 - 1.5% Tax Increase Assessed Values TOTAL TAX BILL 2024/25- Actual Rate 2025/26 - 1.5% Tax Increase INCREASE IN TAX BIII 2025/26 - 1.5% Tax Increase INCREASE IN TAX BIII 2025/26 - 1.5% Tax Increase	\$ \$ \$ \$ \$	16.2873 100,000 1,612.60 1,628.73 16.13 (34.20) (18.07) 16.1260 16.3679 100,000 1,612.60 1,636.79	\$ \$ \$ \$	2,418.90 2,443.10 24.19 (34.20) (10.01) 150,000 2,418.90 2,455.19	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,926.87 2,926.89 2,926.14 29.28 (34.20) (4.92) Median seessed Value 2024/25 181,500 2,926.87 2,970.77	\$ \$ \$ \$ \$	4,031.50 4,071.83 40.32 (34.20) 6.12 250,000 4,031.50 4,091.98 60.47	\$ \$ \$ \$	5,644.10 5,700.56 56.45 (34.20) 22.25 350,000 5,644.10 5,728.77 84.66	\$ \$ \$ \$	8,063.00 8,143.65 80.65 (34.20) 46.45 500,000 8,063.00 8,183.95 120.95
2024/25- Actual Rate 2025/26 - 1.0% Tax Increase TOTAL TAX BILL 2024/25- Actual Rate 2025/26 - 1.0% Tax Increase INCREASE IN TAX BIII 2025/26 - 1.0% Tax Increase - Annual Cost Increase in Homestead/Farmstead Deduction 2025/26 - 1.0% Tax Increase - Annual Cost - Net Millage Rates 2024/25- Actual Rate 2025/26 - 1.5% Tax Increase Assessed Values TOTAL TAX BILL 2024/25- Actual Rate 2025/26 - 1.5% Tax Increase INCREASE IN TAX BIII	\$ \$ \$ \$	16.2873 100,000 1,612.60 1,628.73 16.13 (34.20) (18.07) 16.1260 16.3679 100,000 1,612.60 1,636.79	\$ \$	2,418.90 2,443.10 24.19 (34.20) (10.01) 150,000 2,418.90 2,455.19	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,926.87 2,956.14 2,928 (34.20) (4.92) Median sessed Value 2024/25 181,500 2,926.87 2,970.77	\$ \$ \$ \$ \$	4,031.50 4,071.83 40.32 (34.20) 6.12 250,000 4,031.50 4,091.98	\$ \$ \$ \$	5,644.10 5,700.56 56.45 (34.20) 22.25 350,000 5,644.10 5,728.77	\$ \$ \$ \$	8,063.00 8,143.65 80.65 (34.20) 46.45 500,000 8,063.00 8,183.95



Budget Timeline

FY	2026	Budget	Schedule

Day Date Description Thursday 5/1/2025 PDE notifies school districts of their property tax reduction allocation 5/19/2025 Monday Finance Committee Meeting 5/19/2025 Adopt Proposed Final Budget Monday 6/2/2025 Monday Finance Committee Meeting No later than 6/3/2025 Publish FY 26 Proposed Final Budget for public inpsection (20 days prior to final budget adoption) 6/13/2025 No later than Advertising Final Budget Adoption (at least 10 days prior to final budget adoption) 6/23/2025 Adopt Final Budget, Tax Rate and HS/FS Reduction Monday



Questions





Thank you!

Cristy Lentz, Business Manager







